



WHAT IS THE RULE?

Within one (1) business day of marketing a property to the public, the listing broker must submit the listing to the MLS for cooperation with other MLS participants. A violation of this rule is assessed a \$500 fine for the first violation, a \$1000 fine for the second violation, and a \$5000 fine plus a 30-day suspension of the subscriber's MLS account for any subsequent violations

WHY IS THIS NECESSARY?

Brokers and MLSs from across the country asked NAR to consider policy that will reinforce the consumer benefits of cooperation. The MLS creates an efficient marketplace and reinforces the pro-competitive, pro-consumer benefits that REALTORS® have long sought to support.



WHAT COUNTS AS MARKETING?



Public marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi-brokerage listing sharing networks, and applications available to the general public.